

Bond Case Briefs

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MSRB Announces Regulatory Topics to be Discussed at Upcoming Board Meeting.

The Board of Directors of the Municipal Securities Rulemaking Board (MSRB) will meet October 21-22, 2015 where in addition to addressing corporate and governance issues, the Board will discuss the following rulemaking topics:

Mark-Up Disclosure

The Board will discuss its current proposal to require municipal securities dealers to disclose on retail customer confirmations the amount of the mark-up in a class of principal transactions.

Close-out Procedures for Dealers

The Board will discuss publication of a request for comment on proposed changes to MSRB Rule G-12, on dealer closeout procedures as part of the MSRB's regulatory efficiency initiative.

Continuing Education Requirements for Municipal Advisors

The Board will conduct a policy discussion about the development of continuing education requirements for municipal advisors.

Trade Settlement Cycle

The Board will discuss MSRB rule changes necessary to support a T+2 settlement cycle with a view toward publication of a request for comment.

This list is subject to change without notice. A summary of actions taken by the Board at the meeting will be sent to regulated entities and published on the MSRB's website following the meeting.