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## **SIFMA Submits Comments to the SEC to Delay Effective Date of Best Execution Rule Proposal and Changes to SMMP.**

SIFMA provides comments to the Securities and Exchange Commission's (SEC) approval of the MSRB's filing for a revised effective date for changes to the Best Execution Rule. The new effective date of Rule G-18 and the related amendments to Rules G-48 and D-15 will be 120 days from the date of publication by the MSRB of implementation guidance on those rules, but no later than April 29, 2016. Upon publication of the implementation guidance, the MSRB will announce the resulting specific effective date.

[Read the comment letter.](#)

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