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MSRB Mandates Regulated Entity Participation in Business Continuity Testing.

Alexandria, VA - The Municipal Securities Rulemaking Board (MSRB) today filed with the Securities and Exchange Commission (SEC), for immediate effectiveness, new MSRB Rule A-18 to require certain entities regulated by the MSRB to participate in its business continuity and disaster recovery plan testing.

New SEC Regulation Systems Compliance and Integrity (Regulation SCI) imposes rigorous standards for technological systems of the MSRB and other financial market entities, requiring them to maintain system backup and recovery capabilities meeting certain requirements.

The MSRB has a [Business Continuity Plan](#) that governs its response to emergency situations or significant service disruptions to its market transparency systems. The MSRB maintains multiple backup sites to support recovery measures in the event of a significant disruption to MSRB systems and services, including but not limited to, the MSRB's Electronic Municipal Market Access (EMMA®) website, the Real-Time Transaction Reporting System (RTRS) and various data and document subscription services.

As mandated by Regulation SCI, new MSRB Rule A-18 requires mandatory participation by certain MSRB-regulated entities in the MSRB's periodic business continuity and disaster recovery plan testing.

[View the Regulatory Notice.](#)

[View the SEC filing.](#)

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