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Updated GASB Codification and GARS Online to be Released in March 2016.

Release of the latest edition of the Governmental Accounting Standards Board's Codification and Original Pronouncements and the June 2015 update to the Governmental Accounting Research System and GARS Online has been delayed until March 2016.

This delay results from the need to extensively revise the Codification to conform to the simplified structure of the GAAP hierarchy as defined by GASB Statement 76. The new Codification will consist of two categories of authoritative GAAP, compared to four previous categories: Category A (Statements) and Category B (Technical Bulletins, Implementation Guides, and AICPA guidance cleared by the GASB). The objective of the new hierarchy is to enable state and local governments to more easily identify the appropriate standard for a given circumstance.

We appreciate your patience and hope that you will find the enhanced documents and GARS update to be valuable resources.

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