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## **U.S. Municipal Bond Issuance Falls to \$23 Bln in November.**

Dec 1 The sale of municipal bonds by states, cities, schools and other issuers fell to \$23 billion in November, a drop of 30 percent from October's \$33 billion of issuance, according to Thomson Reuters data on Tuesday.

Supply last month was also 18 percent lower than in November 2014. Still, 2015 issuance of \$357 billion as of Monday was 28 percent higher than the same period in 2014.

Refundings continued to account for a majority of the volume at \$226.2 billion versus nearly \$131 billion in new money issuance.

### **Reuters**

(Reporting by Karen Pierog in Chicago; Editing by Lisa Shumaker)

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