

Bond Case Briefs

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NABL: Transportation Bill Allows Tax-Exempt Bonds for WIFIA.

The House and Senate passed and sent to the President this week the Conference Report on H.R. 22, the Fixing America's Surface Transportation Act or FAST Act. Section 1445 of the Act repeals Section 5028(a)(5) of the Water Resources Reform and Development Act of 2014 (33 U.S.C. 3907(a)(5)), which prohibits the use of tax-exempt and tax credit bonds in conjunction with the Water Infrastructure Finance and Innovation Act (WIFIA), a new program administered by EPA similar to the better-known transportation program TIFIA. The President has said he will sign the bill.

More information on WIFIA is available [here](#).

The text of the H.R. 22 is available [here](#).