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## **MSRB Reminds Regulated Entities of January 1, 2016 Implementation Date of Underwriting Fee Decrease.**

The Municipal Securities Rulemaking Board (MSRB) reminds brokers, dealers and municipal securities dealers that amendments to MSRB Rule A-13, reducing the underwriting fee, become operative January 1, 2016. The underwriting fee is decreasing from .003% (\$.03) to .00275% (\$.0275) per \$1,000 of the par value. The reduction in the underwriting fee followed an extensive holistic review of MSRB fees by its Board of Directors.

[Read the regulatory notice.](#)

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