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NABL: Certain Tax-Exempt Bonds Extended in PATH Act.

On December 17, 2015 the House passed The Protecting Americans from Tax Hikes (PATH) Act of 2015, a \$680 billion tax extender bill. Section 164 of the PATH Act authorizes the issuance of \$400 million of qualified zone academy bonds in 2015 and 2016. Section 171 of the PATH Act extends through December 31, 2016 tax benefits, including tax-exempt bonds, in empowerment zones. Section 171 also modifies Section 1394 of the Internal Revenue Code, concerning tax-exempt enterprise zone facility bonds. The modifications are effective for bonds issued after December 31, 2015.

The Senate is expected to approve and the President to sign the PATH Act.

[Click here](#) to view the PATH Act (See page 69 for Section 164 and page 77 for Section 171).