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## **BDA Submits Letter to SEC on MSRB Pay-to-Play Rule.**

The Bond Dealers of America submitted a comment letter to the SEC on MSRB's proposed pay-to-play rule. You can review the draft letter [here](#).

More specifically, the letter addresses:

- BDA's support of extending MSRB's rule to cover MAs;
- BDA's request for additional guidance on regulatory filings for dealers; and,
- BDA's request to raise the de minimis threshold from \$250 to \$350 to harmonize the contribution limit with other regulators

Additional information:

- You can view MSRB's filing to the SEC [here](#).
- You can view BDA's previous comment letter to on G-37 [here](#).

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