

# **Bond Case Briefs**

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## **S&P Video: A Big Picture Look at What Lies Ahead for U.S. Public Finance.**

We believe it's likely that U.S. public finance ratings will continue their upward movement this year, but volume could well decline. Upgrades outpaced downgrades in each quarter of 2015. That trend should continue, although it is likely Puerto Rico will cause the number of defaults in the sector to spike. In this CreditMatters TV segment, Senior Director Larry Witte explains what lies ahead.

[Watch the video.](#)

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