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## **Amid Revenue Shortfalls, Oklahoma's Budget Decisions Will Be Critical For Credit Quality.**

Facing a \$900.8 million, or 12.9%, revenue shortfall going into fiscal 2017, Oklahoma lawmakers have challenging decisions to make that could be critical to the state's credit quality. Having made steep cuts across state agencies in fiscal 2016—including a \$47 million cut in education in January—officials may find themselves contemplating cutting further.

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