

Bond Case Briefs

Municipal Finance Law Since 1971

- [MCDC Credited with Boosting Muni Disclosure.](#)
- [MSRB Holds Quarterly Board Meeting.](#)
- [GASB Board Meeting Highlights.](#)
- [GASB Proposes to Establish a Single Approach for Reporting Leases of State and Local Governments.](#)
- [Fitch Releases Exposure Draft on Adding Enhanced Recovery to U.S. Local Gov't Criteria.](#)
- [Fitch Teleconference: Adding Enhanced Recovery to U.S. Local Gov't Criteria.](#)
- [MSRB to Seek Public Comments On Prevailing Market Price, Bank Loans.](#)
- [Jack County Appraisal District v. Jack County Hospital District](#) - Court of Appeals holds that hospital district, a political subdivision of state, was "owner" of leased CT scanner, for purposes of statute exempting from taxation tangible personal property owned by political subdivision.
- [Regional Utility Service Systems v. City of Mount Union](#) - Supreme Court of Iowa holds, as matter of first impression, that general funds in a municipal bank account constitute "other public property" exempt from execution/garnishment so long as the funds are necessary and proper for carrying out the general purpose for which the municipality is organized.
- And finally, BCB's Department of Thankless Jobs is brought to you this week by [Kretschmann Farm, LLC v. Township of New Sewickley](#), a massive NIMBY objection to the siting of a natural gas compression station next to an organic farm. The Board of Supervisors was serenaded by an endless stream of measured, well-reasoned arguments from a completely objective local citizenry. A prime example of which is the testimony of a Mr. Bob Schmetzer, who insisted that the Supes were being "bamboozled" by the gas industry, which had suppressed the fact that gas emissions cause brain lesions. His unimpeachable source for this claim? "Schmetzer asserted that the risk can be confirmed by reports on the internet." Still awaiting reports concerning the long-term neurological effects of repeatedly bashing one's own head against the surface of a large, curved podium while being subjected to the Schmetzers of the world. We'll keep you posted.