

Bond Case Briefs

Municipal Finance Law Since 1971

Stifel's Public Finance Group Ranks No. 1 in 2015 Municipal Negotiated Issues.

Stifel Financial Corp. (NYSE: SF) today announced that its Public Finance group, including acquired firms, led the nation in number of negotiated issues in 2015, serving as sole or senior manager for 811 transactions with a total par value of more than \$16.7 billion, according to data from Thomson Reuters SDC.

In addition, Stifel led all firms in number of issues in the National K-12 Financing category with 398 issues totaling \$7.7 billion. In the individual state rankings, Stifel was No. 1 in both par value and number of issues in Arizona and California, and No. 1 in par value in Missouri.

"Our success is a testament to the quality of our talented public finance professionals nationwide," said Ken Williams, Director of Municipal Finance Group. "In recent years, we've significantly bolstered our capabilities in public finance with the addition of Stone & Youngberg, De La Rosa & Co., and Merchant Capital as well as with the hiring of several key experienced bankers. The depth we now have in the group allows us to pay added attention to our clients' needs. This, along with the strength of our dedicated municipal sales group, our broader fixed income capital markets sales group, and our retail network, has enabled us to deliver superior results for our issuer clients."

Stifel has ranked in the top ten nationally in senior managed negotiated issues for the last five years (including acquired firms).

Stifel Public Finance Information

A leader in public finance, Stifel's areas of expertise include state and local governments, tax increment/development districts, K-12 school districts, utilities, transportation agencies, higher education institutions, and pension. With nearly 160 public finance associates in 26 offices, Stifel has one of the largest municipal finance practices in the country.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide wealth management, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and 1919 Investment Counsel & Trust Company offer trust and related services. To learn more about Stifel, please visit the Company's web site at www.stifel.com.

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