

# **Bond Case Briefs**

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## **NABL: IRS Provides State QZAB Limits.**

On February 12, 2016, the IRS issued Notice 2016-20, which allocates to each state its portion of the national limitation on the Qualified Zone Academy Bonds (QZABs) for calendar years 2015 and 2016. The national limitation for QZABs issued for each of calendar years 2015 and 2016 is \$400 million.

[Click here](#) to view Notice 2016-20.