

# Bond Case Briefs

*Municipal Finance Law Since 1971*

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- [IRS Model Closing Agreements for VCAP and Examinations.](#)
- [White Paper Examines Municipal Bond Dealer Markups.](#)
- [California Water District Fined by S.E.C. Over 'Enron Accounting.'](#)
- [Assessing the Less Contemplated Risks of Bank Placement Agreements.](#)
- [IRS Releases Proposed Regulations Defining a "Political Subdivision" For Purposes of Determining Eligibility to Issue Tax-Exempt Bonds: Butler Snow](#)
- [Treasury Corrects Proposed Regulations on What is a Political Subdivision: Squire Patton Boggs](#)
- [IRS Makes Political Subdivision Rules Prospectively Effective.](#)
- [New Orleans City v. Ambac Assur. Corp.](#) - Court of Appeals holds that bond insurance policy was limited to the guaranteed payment of principal and interest to the bondholders in the event of non-payment by the city and did not require that insurer maintain its credit rating in order to maintain the credit rating of the insured bonds.
- [AXA Advisors, LLC v. Lee](#) - District Court holds that family was entitled to seek arbitration against AXA (a broker-dealer member of FINRA) under FINRA Rule 12200, despite the fact that they were customers of an associated person of AXA and not direct AXA customers.
- And finally, pity the poor plaintiff in [Kendoll vs. Rosenblum](#) for his exceedingly unfortunate surname. One can only hope that he's more anatomically correct than was Barbie's boyfriend. Here's a tip: any time you're reading an opinion and the court drops this very deadpan statement w/r/t a police officer - ["His tenure with the department was not entirely without incident"](#) - we highly recommend that you read on.