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## **S&P Methodology For Rating Project Developers.**

(Editor's note: This criteria article supersedes "Rating Criteria For Project Developers," published Sept. 30, 2004.)

1. Standard & Poor's Ratings Services is publishing its criteria for project developers.
2. The criteria are intended to enhance the comparability of our ratings on project developers with ratings in other sectors (see "Understanding Standard & Poor's Ratings Definitions," published June 3, 2009) and increase the transparency on how we assign ratings for companies in this group. The criteria constitute specific methodologies and assumptions under our "Principles Of Credit Ratings," published Feb. 16, 2011.
3. The criteria supersede "Rating Criteria For Project Developers," published Sept. 30, 2004.

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