Bond Case Briefs

Municipal Finance Law Since 1971

- FINRA Regulatory Notice: Direct Purchases and Bank Loans as Alternatives to Public Financing in the Municipal Securities Market.
- Chapman and Cutler: MSRB Proposes Additional Exceptions for Trading Municipal Bonds Below Stated Minimum Denominations.
- MSRB To Weigh Complaints on Proposal to Determine Markups.
- NABL: MSRB Seeks Comment on Direct Purchase Disclosure.
- NABL Submits Recommendations for 2016-2017 Priority Guidance Plan.
- Squire Patton Boggs: Crossover Refunding – Does It Really Have to Come to This?
- Political Subdivision Politics.
- IRS: Understanding the Tax Exempt Bonds Examination Process.
- *District of Columbia v. Department of Labor* – Court of Appeals holds that lease and development agreements between the District of Columbia and private developers regarding privately funded mixed-use P3 development on property leased from District were not "contracts for construction," nor "public work," and thus Davis–Bacon Act's prevailing wage requirements did not apply to project.
- And finally, this week's episode of Staggering Waste of Judicial Resources is brought to you by *Lira v. Greater Houston German Shepherd Dog Rescue, Inc.*, in which the Lira siblings spend $2,500 on a german shepherd they name (in the first sign of trouble) Monte Carlo. The Liras proceed to sink $10k on Monte's "training" – money well spent, as Monte subsequently releases himself on his own recognizance and flees the jurisdiction. The Liras launch a frantic search, only to be informed by the dog rescue zealots that Monte has been deemed abandoned. The dispute wends its way to the honest-to-god Supreme Court of Texas, which unleashes the hound. Speculation abounds as to how a 4-4 Supreme Court will rule.