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MSRB Seeks Comment on Clarifying Exceptions to Minimum Denomination Rule.

The Municipal Securities Rulemaking Board (MSRB) is seeking comment on draft rule amendments to support the practical implementation of its rule that generally prohibits dealers from selling bonds below a stated minimum denomination. The amendments seek to clarify exceptions that are consistent with the rule's original intent to protect investors.

Comments should be submitted no later than May 25, 2016.

Read the MSRB RFC.

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