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MSRB to Provide Municipal Market Trading Data to Academics Through Wharton Research Service.

Washington, DC – The Municipal Securities Rulemaking Board (MSRB) today announced that it is making trading data on the \$3.7 trillion U.S. municipal bond market freely available to academic institutions through [Wharton Research Data Services \(WRDS\)](#), a research platform that provides financial and economic data to more than 400 institutions around the world. The partnership with WRDS supports the MSRB’s goal of advancing academic research in the municipal market.

“The MSRB is excited to be working with WRDS to make this data available to universities and other institutions in a way that fosters academic research,” said MSRB Executive Director Lynnette Kelly. “We support and encourage independent research that advances understanding of the municipal market and informs policymakers.”

Robert Zarazowski, Managing Director of WRDS, said, “Advancing knowledge and helping clients quickly and easily obtain the data they need to perform ground-breaking research is what we do. We are pleased that the MSRB’s database of municipal trade data has joined the WRDS data sets.”

The MSRB is the regulator of the municipal securities market and the official source of data and information about municipal bonds. The MSRB makes market information publicly available through its Electronic Municipal Market Access (EMMA®) website and subscription-based data feeds. WRDS will deliver MSRB trade data in a format designed specifically for researchers.

The addition of MSRB trade data to WRDS allows researchers to easily access and analyze the more than 40,000 trades executed daily in the municipal bond market. Researchers will be able to study statistical trends and patterns in the data to inform public policy and municipal finance.

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