

Bond Case Briefs

Municipal Finance Law Since 1971

Revenue Procedure 2016-25: Qualified Mortgage Bonds

On April 15, the Internal Revenue Service released Revenue Procedure 2016-25, which provides issuers of qualified mortgage bonds and issuers of mortgage credit certificates with (1) nationwide average purchase prices for residences located in the United States, and (2) average area purchase price safe harbors for residences located in statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam.

Revenue Procedure 2016-25 is available [here](#), and will appear in IRB 2016-18 dated May 2, 2016.

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com