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Deloitte Playbook for Implementing T+2 Settlement Cycle in the U.S.

A shorter settlement cycle will enhance US market structure by improving safety and efficiency for investors. The T+2 Industry Steering Committee's (ISC) Implementation Playbook, developed with Deloitte Advisory, provides a detailed timeline, milestones and dependencies to achieve the move to a two-day settlement cycle (T+2) in the US by the third quarter of 2017. Shortening the US settlement cycle will provide a number of benefits, including reducing operational, systemic and counterparty risk and lowering liquidity needs, while aligning the US with other T+2 settlement markets across the globe.

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