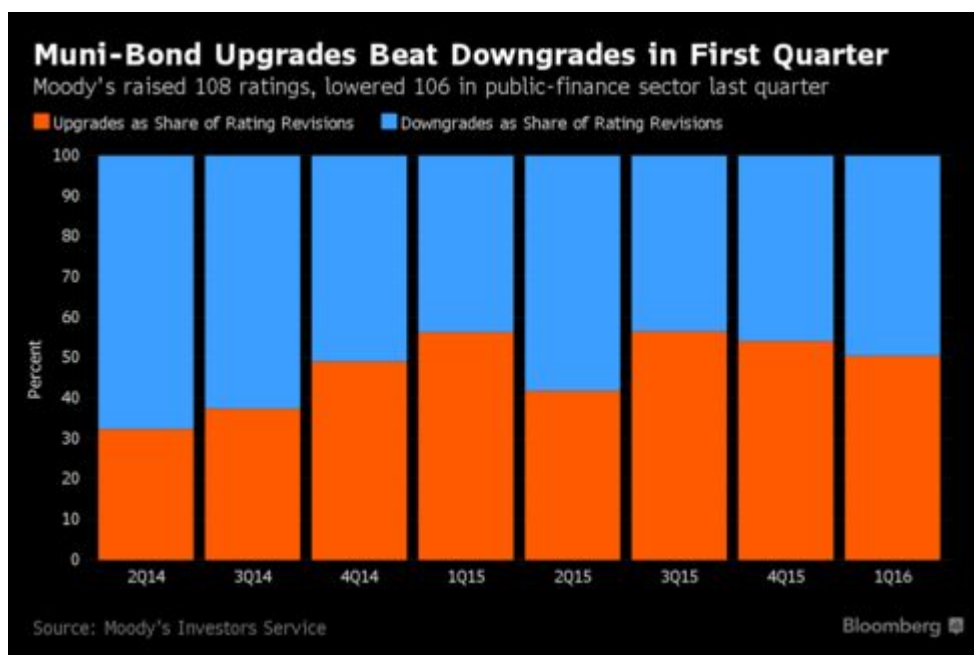


# Bond Case Briefs

*Municipal Finance Law Since 1971*

## Oil Industry's Rout Slows Pace of Municipal-Bond Upgrades: Chart



Moody's Investors Service raised slightly more U.S. municipal-bond ratings than it lowered in the first three months of 2016, marking the fourth time in five quarters that upgrades have exceeded downgrades. Moody's raised the ratings on 108 borrowers and lowered the rankings of 106, the company said in a report Tuesday. Low oil prices helped to drive the downgrades, which included energy-industry dependent Alaska, Louisiana and Houston.

### **Bloomberg Business**

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