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## **S&P RFC: U.S. State Ratings Methodology.**

S&P Global Ratings is requesting comments on proposed revisions to its methodology for rating United States state governments and territories. The proposed updates better align our criteria with new pension reporting and disclosure, and provide additional transparency and guidance with respect to potential caps and adjustments to the rating. "Rating" refers to the rating assigned to general obligation (GO) debt of U.S. states and territories or the issuer credit rating if no GO debt is outstanding. If the proposed changes are adopted, the new criteria will fully supersede "U.S. States Rating Methodology," published Jan. 3, 2011.

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