

Bond Case Briefs

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- **Ed. Note:** Surprise! Just when you thought it was safe to go back in your inbox... We'll actually be taking next week off. We'll be off the grid (OTG) this week, so please remember that the password is **muni**.
- [MSRB to Launch Permanent Series 50 Exam September 12, 2016.](#)
- [Why Market Groups Want MSRB to Abandon Bank Loan Proposal.](#)
- [GFOA: The Perils of "Benefit Bonds" and Social Impact Bonds.](#)
- [IRS PLR: Management Contract Will Not Result in Private Business Use.](#)
- [New Reporting Rules Subject OID on Tax-Exempt Bonds to Information Reporting.](#)
- [McGee v. Balfour Beatty Construction, LLC](#) - Court of Appeal holds that school districts are exempt from obtaining competitive bids when entering into "lease-leaseback" agreements to improve school property, even if the districts fund the projects, and regardless of whether the leases are site leases or subleases.
- [In re Validation of Tax Anticipation Note, Series 2014](#) - Supreme Court of Mississippi holds that, under exceptions to mootness doctrine (as the note had been repaid) the Court would consider appeal challenging issuance of tax anticipation note by county board of supervisors; holds that board had authority to issue note that borrowed against total anticipated ad valorem tax revenues; remands for consideration of objector's evidence regarding validity of signatures on petition to submit matter to public for election. This one's worth a read-through, including the concurrence/dissent.
- And finally, Embracing the Mystery is brought to you this week by [Stanton v. Oceanside Union Free School Dist.](#), in which school district was sued after "inflatable rides" it had leased became airborne and injured festival participants. What were these "rides"? How did they become airborne? Were the passengers taken aloft along with the rides? We'll never know, so we invite you to close your eyes and envision bouncy castles falling from the heavens. You're welcome.