

# **Bond Case Briefs**

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## **U.S. Municipal Bond Market Grows to \$3.747 trln in First Quarter - Fed.**

June 9 (Reuters) - The U.S. municipal bond market grew to \$3.747 trillion in the first quarter from \$3.719 trillion in the fourth quarter, according to a quarterly report from the Federal Reserve released on Thursday.

Households, or retail investors, held \$1.608 trillion compared with \$1.597 trillion the previous quarter.

Property and casualty insurance companies bought \$10.4 billion of munis in the first quarter, while life insurance companies acquired \$13.3 billion. U.S. banks increased their muni holdings by \$48.4 billion.

U.S. mutual funds bought \$78.5 billion of munis in the first quarter, while exchanged-traded funds added \$7.1 billion.

(Reporting by Robin Respaut; Editing by Meredith Mazzilli)