

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **MSRB: New Rules Coming this Summer.**

### **Core Rules and Effective Dates for Municipal Advisors**

#### Duties of Non-Solicitor Municipal Advisors

Rule G-42 to establish the core standards of conduct and duties of municipal advisors when engaging in municipal advisory activities

*Effective June 23, 2016*

#### Political Contributions and Prohibitions on Municipal Securities Business and Municipal Advisory Business

Amended Rule G-37 to extend the core standards under Rule G-37 to municipal advisors, their political contributions and the provision of municipal advisory business

*Effective August 17, 2016*

#### Books and Records to be Made by Brokers, Dealers, and Municipal Securities Dealers and Municipal Advisors

Amended Rule G-8 to establish recordkeeping requirements that apply when a municipal advisor makes a suitability determination or reviews the recommendation of another party

*Effective June 23, 2016*

Additional amendments to Rule G-8 to impose the same recordkeeping requirements related to political contributions by municipal advisors and their associated persons that apply to dealers and their associated persons

*Effective August 17, 2016*

#### Preservation of Records

Amended Rule G-9 to require municipal advisors to preserve for six years the records required to be made concerning political contributions

*Effective August 17, 2016*