

# **Bond Case Briefs**

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## **U.S. Municipal Bond Sales Total Just \$1.6 bln Next Week.**

U.S. municipal bond and note sales will total just \$1.6 billion during next week's shortened calendar because of the July 4th holiday, compared with nearly \$9 billion this week, according to Thomson Reuters estimates.

The biggest deal on the calendar is from the South Carolina Transportation Infrastructure Bank for \$204 million of revenue refunding bonds.

Low supply has contributed to strong muni market performance. The 30-year yield on top-rated muni bonds hit another record low on Friday, closing at 1.99 percent, according to Municipal Market Data, a Thomson Reuters unit.

The 10-year yield was 1.34 percent on Friday, just 5 basis points off its the record low of 1.29 percent hit on June 27.

Muni bond issuance levels dropped to \$214.5 billion in the first half of 2016, a 0.2 percent decline from the same period last year.

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(Reporting by Hilary Russ; Editing by Dan Grebler)