Bond Case Briefs

Municipal Finance Law Since 1971

- GFOA: Interpreting Local Government Financial Statements – How to Avoid 25 Common Mistakes eBook.
- A Primer on Financing Infrastructure: Obtaining the Tools to Get the Job Done.
- BDA Submits Comment Letter to SEC on MSRB's Proposal to Update Close-Out Procedures.
- MSRB Notice of Filing of Proposed Rule Change Relating to Content of Municipal Advisor Representative Qualification Examination (Series 50).
- House Blueprint for Tax Reform Worries Muni Pros.
- IRS Memo on Closing Agreement Sanction Payments.
- Lawmakers Target the Tax-exemption for Municipal Bonds……Again.
- Manufacturing Finance: Bonds & Tax Increment Supporting the Industrial Renaissance.
- *Green v. Village of Winnetka* – Appellate Court holds that property owner's first amended complaint stated cause of action that village's Stormwater Utility Fee bore no relationship to stormwater service being provided in his declaratory judgment action alleging that Fee was tax disguised as fee.
- *Moline School Dist. No. 40 Board of Educ. v. Quinn* – Supreme Court of Illinois holds that classification created by amendment to Property Tax Code that provided real property tax exemption on leasehold interests and improvements on land leased from county airport authority to fixed based operator was not rationally related to legitimate governmental interest, and therefore violated special legislation clause of state constitution.
- And finally, A Pleasant Day On The Lake is brought to you this week by *Estate of McFarlin v. State*, in which a guy takes his girlfriend and her four kids out for a 35 mph pleasure cruise and fails to notice the warning signs indicating the presence of a subsurface dredging cable. First, the good news: the boat clears the cable. Now, the bad: (hint: the presence of "Estate" in a case's title is rarely a good sign) the outboard motor fails to clear the cable, flipping the motor – propeller spinning – into the cabin. We'll spare you the gory, gory details. Let's just say that mom's new ex-boyfriend may have faced a recrimination or two back at the dock.

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