

# **Bond Case Briefs**

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## **MSRB Seeks Approval to Create Municipal Market Data Product for Academic Researchers.**

The Municipal Securities Rulemaking Board (MSRB) today sought approval from the Securities and Exchange Commission (SEC) to support academic research on municipal market trading practices with the creation of a new historical trade data product for higher education institutions. The MSRB's proposed academic data product would provide historical trade data that includes anonymous dealer identifiers to assist researchers in distinguishing transactions executed by specific parties, while still protecting their actual identity. The Financial Industry Regulatory Authority (FINRA) is also seeking SEC approval of a similar proposal that would apply to other areas of the fixed income market.

[Read the MSRB's filing.](#)