

# **Bond Case Briefs**

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## **MBFA Sends Letter to House Leadership: Defends Tax Exemption for Municipal Bonds in Response to "Blueprint"**

Today, the MBFA Coalition submitted a letter to House Speaker Paul Ryan (R-WI) and Rep. Kevin Brady (R-TX), Chairman of the House Ways & Means Committee in response to the release of the "Blueprint" on tax reform to maintain the tax exemption for municipal bonds. You can view a copy of the letter [here](#).

While the [Blueprint](#) did not contain any reference to municipal bonds or the current-law status of municipal securities in particular, the letter outlines the benefits of the tax exemption and how its elimination, in whole or in part, will reduce the amount of infrastructure investments state and local residents can afford.

The MBFA will continue to engage with Members of Congress to advocate for the preservation of the tax-exemption for municipal bonds and stress caution for the implications of proposals that limit or eliminate the tax-exemption.

We hope this information is helpful. For further information on MBFA or issues raised in this update, please contact [info@munibondsforamerica.org](mailto:info@munibondsforamerica.org).

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