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## **MSRB Provides Guidance on Trade Reporting Rule.**

The Municipal Securities Rulemaking Board (MSRB) today published guidance in question-and-answer format to support compliance with MSRB Rule G-14, Reports of Sales or Purchases of Municipal Securities. Rule G-14 requires municipal securities dealers to report all executed transactions in most municipal securities to the MSRB's Real-Time Transaction Reporting System (RTRS) within 15 minutes of the time of trade, with limited exceptions.

[Amendments to Rule G-14 to enhance post-trade price transparency became effective on July 18, 2016.](#)

[View the new guidance.](#)

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