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Enrollment for Series 50 Exam Begins September 12, 2016.

Beginning September 12, 2016, municipal advisor firms can enroll their municipal advisor representatives to take the MSRB's Municipal Advisor Representative Qualification Examination (Series 50). As provided for under MSRB Rule G-3, municipal advisor representatives are required to take and pass the Series 50 in order to engage in municipal advisory activities.

The MSRB is providing a one-year grace period, ending on September 12, 2017, to allow municipal advisor representatives to continue to engage in municipal advisory activities while preparing to take and pass the Series 50 exam.

A <u>list</u> of associated persons at registered municipal advisor firms who have passed the Series 50 exam is available on the MSRB's website. The list includes individuals who participated in the Series 50 pilot exam, which was administered January – February 2016.

Series 50 Resources

- How to sign up for the Series 50 exam
- Content outline for the Series 50 exam
- Sample test questions for the Series 50 exam
- FAQs about the Series 50 exam
- Additional information on the MSRB's website

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