

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **An Introduction to Evaluation Designs in Pay for Success Projects.**

### **Abstract**

This brief provides a basic overview of evaluation designs to assist pay for success (PFS) stakeholders engaged in deal development. It focuses on comparison and its relation to various designs, and it presents key questions that PFS planners should address as they participate in evaluation design discussions. In PFS projects, strong evaluations are tasked with determining what happened, if the program caused these outcomes, and if outcome payments are triggered.

[Read the full Brief.](#)

### **The Urban Institute**

Kelly Walsh, Rebecca TeKolste, Ben Holston, John Roman

September 7, 2016

Copyright © 2025 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)