

Bond Case Briefs

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First Municipal Advisor Political Contribution Disclosures Due in October.

Effective August 17, 2016, new provisions of [MSRB Rule G-37](#) address municipal advisors' political contributions and municipal advisory business. Municipal advisors are now required to disclose to the MSRB, on a quarterly basis, information about their political contributions to municipal entity officials, state or local political parties, and bond ballot campaigns, as well as information about municipal entities with which they have engaged in municipal advisory business.

This information is submitted through electronic Form G-37 by the last day of the month following the end of each calendar quarter. The first submission period for municipal advisors opens October 1, 2016 and ends October 31, 2016.

Refer to the [MSRB Rule G-37 Submission Handbook](#) for assistance submitting political contribution disclosures. The MSRB makes these disclosures available to the public on its [Electronic Municipal Market Access \(EMMA®\) website](#) to facilitate public scrutiny of the potential linkages between the giving of political contributions and the awarding of municipal advisory business.