

Bond Case Briefs

Municipal Finance Law Since 1971

- [In a First Federal Jury Trial, Miami, Boudreaux Found Guilty.](#)
- [SEC's Miami Win Likely to Embolden Muni Crackdown: Lawyers](#)
- [Demographics Can Spell Trouble for a City's Finances.](#) (Check out the interactive feature.)
- [So, Just What Are Appropriation Backed Municipal Bonds?](#)
- [Bank Loan Disclosure Enhancements Coming to EMMA.](#)
- [Reckoning Time for a City's Bad Fiscal Decisions.](#)
- [Indian River County v. Rogoff](#) - District Court holds that there was substantial likelihood that operator of railway construction project would not proceed with project if DOT did not support project with tax-exempt PABs, and thus counties, through which portion of railway would run, suffered redressable injury, as required for them to have Article III standing in their action challenging DOT's decision under various federal statutes.
- [FMS Bonds, Inc. v. Bank of New York Mellon](#) - District Court declines to dismiss bondholder's breach of fiduciary duty claims against indenture trustee for failing to accurately track issuers' transfers of their obligations and for failing to file proofs of claim in issuers' subsequent bankruptcies; punitive damages available for bondholder's claim that trustee breached its fiduciary duty by seeking further indemnification from bondholders in order to rectify trustee's own alleged mistakes and negligence.
- And finally, Unclear on the Concept is brought to you this week by [Milbert v. Wells Twp. Haunted House, Inc.](#), in which a Township built and operated a haunted house minus a firm grasp on the understanding that this type of thing should deliver family-friendly thrills and chills and not, you know, actual death. Suppose the silver lining is that the boxes in the "swinging coffin ride" turned out to be dual-use. The court also gifted us a lesson in Newtonian physics when it specified that the coffins were lowered "by gravity." Thanks for clearing that up.