

Bond Case Briefs

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House Financial Services Committee Holds Hearing on Municipal Securities Regulators.

On September 22, the House Financial Services Committee hosted a hearing with witnesses from the SEC, MSRB, FINRA, PCAOB and FASB to discuss their agenda in regulating accounting, auditing and municipal securities. Ranking Member Carolyn Maloney (D-N.Y.) asked about enforcement actions taken in the municipal market. The SEC's Jessica Kane replied that the MCDC initiative was introduced to address the lack of compliance with continuing disclosure initiatives, and called the program "incredibly successful." MSRB Executive Director Lynette Kelly's testimony focused on the "significant strides" made by the Board to promote and foster increased transparency in the municipal securities market.

- [Hearing Summary](#)
- [Written testimony submitted by the MSRB](#)
- [Additional information about the hearing](#)