

Bond Case Briefs

Municipal Finance Law Since 1971

- **Ed. Note:** We'll be off next week, but will return with the proverbial vengeance on 10/18.
- [GASB Proposes Omnibus Statement Addressing a Broad Range of Practice Issues.](#)
- [MSRB Proposes Standalone Minimum Denomination Rule.](#)
- [MSRB Improves Bank Loan Disclosure on EMMA Website.](#)
- [MSRB Improves Bank Loan Disclosure on EMMA After Issuer Complaints.](#)
- [GASB Webinar on Fiduciary Activities Project.](#)
- [DC Water Closes Historic Deal.](#)
- [Following Revenue Procedure 2016-44, Is There Still a 'Facts and Circumstances' Test for Private Business Use?](#)
- [Just in Case You Didn't Notice - Rev. Proc. 2016-44 Treats as Compensation under a Management Contract the Reimbursement of Amounts Paid by the Manager to its Employees.](#)
- [Department of Transportation v. Amerco Real Estate Company](#) - Supreme Court of Colorado holds that general authorization by transportation commission, to the extent it purported to delegate to transportation department the choice of particular properties to be taken for a project to alter a state highway and the manner of their taking, constituted an unlawful delegation of the commission's statutorily imposed obligation.
- And finally, Goes Without Saying is brought to you this week by [730 Equity Corp. v. New York State Urban Development Corp.](#), in which the court determined that the highest and best use of condemnee's property was a "12-story budget hotel." That strike anyone else as oddly specific? No mention of the waffle bar? Or perhaps the court simply believes that to be highest/best use for any and all properties. And who are we to argue? We also ran across [Corbett v. County of Lake](#) this week, in which the court noted that the "determinative" factor in deciding whether or not a public path was dangerously overgrown was the fact that the plaintiff and her friends had dubbed it the "bunny trail" due to the abundance of wildlife. We recommend that you preemptively begin referring to every route you may utilize as the "[path, highway, boulevard, etc.] of Immediate and Horrible Death." Just in case.