

# Bond Case Briefs

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- SEC Approves Fund Liquidity Rules, Sparking Concern for Munis.
- Dealers to SEC: Markup Proposal Overly Complex, Would Hurt Liquidity.
- With Soaring Demand Come Weaker Assurances for U.S. Municipal Investors.
- Electronic Muni Debt Platform Gains Traction with Ohio.
- More on Rev. Proc. 2016-44: What Light Is Shed on Net Profits Compensation?
- IRS Requests Comments on Tax-Exempt Bond Forms.
- IRS PLR: Organization Is Instrumentality of State Political Subdivisions.
- Nichols v. City of Rehoboth Beach - Court of Appeals holds that debt incurred by city from bond issue approved by special election was insufficient basis for taxpayer to have municipal taxpayer standing in her action against city alleging that election violated the Fourteenth Amendment with regard to requirements to vote in election, where city did not expend funds from bonds on the allegedly illegal elements of the special election.
- In re City of Detroit, Michigan - Court of Appeals holds that equitable mootness is viable doctrine that applies in Chapter 9 cases just as it applies in cases under Chapter 11.
- And finally, Stating the (Painfully) Obvious is brought to you this week by Foust v. Forest Preserve Dist. of Cook County, in which the court ruled that a tree limb was not a condition of a forest preserve trail. Um, ok. And why was this seemingly uncontroversial question at issue? Because the limb in question broke off and crushed a woman to death as she was innocently riding her bike down the trail. That's one atrociously unlucky cyclist or one viciously homicidal tree. Regardless, we'll take this as further proof (as if we needed any) that fresh air, nature, exercise, and all that will definitely kill you. Consider yourselves warned.