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GASB Proposes Implementation Guidance for Other Postemployment Benefit Plans.

Norwalk, CT, October 18, 2016 — The Governmental Accounting Standards Board (GASB) has issued an Exposure Draft of a proposed Implementation Guide that contains questions and answers intended to clarify, explain, or elaborate on the requirements of GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*.

The proposed Implementation Guide provides answers to more than 150 questions about the GASB's new standards on financial reporting for postemployment benefit plans other than pension plans. These plans are referred to as other postemployment benefit plans (OPEB plans), and the benefits they administer (primarily retiree healthcare) are referred to as other postemployment benefits (OPEB).

The [Exposure Draft](#) of Implementation Guide No. 201X-X, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, is available on the GASB website, www.gasb.org. Stakeholders are encouraged to review and provide comments by December 19, 2016.