# Bond Case Briefs

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- U.S. Municipal Credit Report, Third Quarter 2016
- S&P Reassessing, Deferring Some Ratings Due to Errors in Sector Models.
- This Government Bond Insures Against Failure.
- An Inconvenience of Qualified Equity: Squire Patton Boggs
- Trump's Tax, Infrastructure Plans Jeopardize Exemption for Munis.
- GFOA Webinar: Current Issues in Debt Management.
- *Regional Convention and Sports Complex Authority v. City of St. Louis* – Appeals court holds that status as a registered voter and signatory to a referendum petition is not an interest of adequate directness or immediacy as required to intervene as a matter of right in case concerning public financing of sports complex.
- *City of Bakersfield v. West Park Home Owners Association and Friends* – Court of Appeal holds that certificates to be issued by Public Benefit Corporation under an installment sale agreement entered into with city constituted "bonds" under article XIX, section 6 and Streets and Highways Code section 2107.4, and thus City could not pledge gas tax revenues in non-voter approved financing. Worth reading this opinion for its analysis of Public Benefit Corporations and pledged revenues.
- And finally, this week's BCB Travel Alert is brought to you by *Ex Parte Sedigas*, in which the court upheld the constitutionality of the Waco city ordinance prohibiting any employee who appears nude in a sexually oriented business from knowingly or intentionally touching a customer or the clothing of a customer on the premises. (Wait, what about employees appearing nude while working the McDonald's drive-thru?) Jeez, talk about taking the party out of parte.