

Bond Case Briefs

Municipal Finance Law Since 1971

- [IRS Publishes Arbitrage Guidance for Tax-Exempt Bonds.](#)
- [How Did Arbitrage “Rebate” Get its Name?: Squire Patton Boggs](#)
- [MSRB Reminds Investors of Risks of Rising Interest Rates in Municipal Market.](#)
- [MSRB Reminds Dealers of Time of Trade Disclosure Obligations Related to Market Discount Bonds.](#)
- [Issuers Took More Time to Complete Financial Audits in 2015.](#)
- [TE/GE Announces New Information Document Request Management Process.](#)
- [Tutor Perini Corporation v. Banc of America Securities LLC](#) – Court of Appeals reverses District Court’s grant of summary judgment in favor of broker-dealer and its parent company in investor’s action asserting securities fraud claims under federal and state law by alleged misrepresentations and omissions regarding ARS market that eventually collapsed; finds multiple issues of material fact.
- [New Jersey Alliance for Fiscal Integrity, LLC v. New Jersey Sports and Exposition Authority](#) – Appeals court authorizes transaction in which the New Jersey Sports and Exposition Authority will issue Redevelopment Area Bonds and Economic Redevelopment Grant Revenue Bonds and then sell those bonds to the Wisconsin Public Finance Authority, which will raise the money to purchase the bonds by issuing its own bonds and servicing the debt on those bonds with the revenue from the New Jersey bonds.
- And finally, If It Walks Like a Duck, Talks Like a Duck, and Looks So Peaceful and Lifelike Like a Duck is brought to you this week by [River’s Edge Funeral Chapel and Crematory, Inc. v. Zoning Hearing Board of Tullytown Borough](#), in which the court had to explain to the zoning board (presumably slowly and using very small words) that a business entailing “meeting with clients, arrangements, embalming, cremating, dressing of deceased, casketing, and conducting funeral services” is what we here in America call a “funeral home.” Common sense clearly not a permitted use in Tullytown Borough.