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SIFMA Submits Comments to the Federal Reserve System on FRTB.

On November 30, SIFMA submitted comments to the Board of Governors of the Federal Reserve System on the effects of the Fundamental Review of the Trading Book (FRTB) framework on municipal securities. The letter reviews potential effects of the FRTB on the municipal securities market and offers suggestions for certain clarifications and changes.

[SIFMA Comment Letter](#)

[Basel Committee's Release on the FRTB](#)

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