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Fitch 2017 Outlook Teleconferences.

Fitch Ratings-New York-04 January 2017: Despite uncertain fiscal, economic and regulatory pressures, U.S. public finance will benefit from modest economic expansion that will support revenue growth and stability, according to Fitch Ratings' 2017 Public Finance Compendium.

The 2017 sector outlook for seven of the eight sectors in the U.S. public finance space is stable, with U.S. not-for-profit hospitals and healthcare systems sector maintaining a negative outlook for 2017.

"The upcoming transition of the federal administration holds potentially significant implications for many sectors across public finance," said Jessalynn Moro, Managing Director of the U.S. Public Finance Group. "The transition creates an unpredictable environment for U.S. states and local governments, which are particularly exposed to policies affecting trade, jointly funded programs and fiscal stimulus."

Given the transition of the federal administration, the uncertain future of the U.S. Environmental Protection Agency creates an unpredictable operating environment for public power and water and sewer.

Fitch will host a series of teleconferences on its outlooks:

- **Nonprofit Healthcare** - Jan. 11th at 2:00 pm eastern. To register, please visit <http://dpreregister.com/10097562>;
- **Higher Education** - Jan. 11th at 3:00 pm eastern. To register, please visit <http://dpreregister.com/10097568>;
- **State and Local Governments** - Jan. 12th at 2:00 pm eastern. To register, please visit <http://dpreregister.com/10097550>;
- **Transportation** - Jan. 12th at 3:00 pm eastern. To register, please visit <http://dpreregister.com/10097557>;
- **Public Power and Water & Sewer** - Jan. 18th at 2:00 pm eastern. To register, please visit <http://dpreregister.com/10097564>.

For more information, a special report titled "2017 U.S. Public Finance Outlooks" is available on the Fitch Ratings web site at www.fitchratings.com.

Contact:

Jessalynn Moro
Managing Director
+1 212-908-0608
Fitch Ratings, Inc.
33 Whitehall Street
New York, NY 10004

Media Relations: Elizabeth Fogerty, New York, Tel: +1 (212) 908 0526, Email:

elizabeth.fogerty@fitchratings.com.

Additional information is available at 'www.fitchratings.com'.

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