Bond Case Briefs

Municipal Finance Law Since 1971

- Forecasting the Bond Market in 2017: CDFA // BNY Mellon Development Finance Webcast
- Student Housing: Comparing Options for Tax Exempt Financing – Orrick
- GOP Expected to Take Aim at Local Tax Deductions.
- Slowing of Muni Tax Regs Seen in 2017, But Three Projects Watched.
- GFOA and Issuer Groups' Message to Congress: Munis Build Infrastructure.
- New York Federal Reserve Staff Report on Regulation and Bond Market Liquidity.
- *Tutor Perini Corporation v. Banc of America Securities LLC* – Court of Appeals holds that genuine issues of material fact remained as to whether broker-dealer acted unfairly or deceptively by making material omissions regarding nonviability of auction rate securities market during time that broker-dealer was specifically recommending and selling student loan auction rate securities to investor while market teetered on brink of collapse, thus precluding summary judgment on investor's state securities law claims against broker-dealer. Beautifully-written opinion, if you got the time.
- And finally, Great Moments in Deadpan Understatement is brought to us this week by *Torres v. Faxton St. Lukes Healthcare*, in which police were summoned to a home where a violently psychotic Paul Bumbolo was accosting his uncle on the front porch of the family home. Paul had just killed the family dog, because it was "the devil." After taking this all in, including the fact that Paul couldn't remember his own name and referred to himself as, "the god of war", the police reached the conclusion that his behavior was, "abnormal." The police report also states that the aunt found her nephew's behavior, "unusual." This became important after Paul was summarily released from the hospital, only to return home and slaughter the entire family. Which we conclude was "unfortunate".

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