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## **S&P U.S. Municipal Water Utility Sector 2017 Outlook: Potholes, Policies, And Pensions.**

In addition to saying that the outlook is stable, every year S&P Global Ratings anticipates the most likely drivers of credit quality for municipal waterworks and sanitary sewer utilities in the United States. While we always note that the sector carries relatively very low risk, we add that it is not without risk.

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