

Bond Case Briefs

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MSRB Hires Chief Economist.

Washington, DC – The Municipal Securities Rulemaking Board (MSRB) announced today that Simon Wu will become its Chief Economist on February 6, 2017. Wu, who has nearly two decades of experience applying economic expertise to securities policymaking, will oversee economic analysis of MSRB rulemaking and municipal market transparency initiatives, and lead related statistical, econometric and financial analysis.

“Simon brings a wealth of economic and regulatory experience with him to the MSRB,” said MSRB Executive Director Lynnette Kelly. “He will help the MSRB continue to apply its policy on the use of economic analysis in rulemaking and provide quantitative support to the MSRB’s efforts to increase transparency and efficiency in the municipal market.”

Wu comes to the MSRB from Berkeley Research Group (BRG) where as Director he provided financial economic expertise on many aspects of securities and banking issues. Prior to BRG, Wu was Vice President at NERA Economic Consulting where he served as a financial economic expert on securities trading, market structure, best execution, investment management, and financial institution risk management. Wu also served as Chief Economist at the Federal Housing Finance Agency, Office of Inspector General, where he won the Inspector General Award in 2012 and 2014. Wu began his career as senior economist at the Financial Industry Regulatory Authority (FINRA) where he led economic studies in support of securities rule proposals and policy impact analysis.

Mr. Wu has a bachelor’s degree from Belmont University and master’s and doctorate degrees from Vanderbilt University.

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