

Bond Case Briefs

Municipal Finance Law Since 1971

SIFMA Releases 2017 U.S. Municipal Issuance Survey: Long-Term Issuance Likely to Taper.

Although total municipal bond issuance is expected to increase this year, a drop in refundings is likely to contribute to a decrease in long-term muni issuance from \$423.8 billion in 2016 to \$417.5 billion in 2017, based on SIFMA's survey released Wednesday. "Many bonds are issued with ten-year par calls so one of the driving factors for refunding volume is ... the new money issuance volume ten years ago," says Michael Decker, managing director and co-head of munis.

[View SIFMA Survey.](#)