

# **Bond Case Briefs**

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## **New Proposed Legislation: PABs for Social Infrastructure and a Ban on Stadium Bonds.**

The new Congressional session is heating up, and we'll cover two new pieces of proposed legislation below. For the first time in several years, we can avoid giving the usual disclaimer that any new piece of legislation is "likely going nowhere." Tax reform appears to be a real possibility for the first time in many years, and it will probably involve expansions of some areas of the tax-exempt bond world and contractions of others. The two bills discussed below are an example of each.

The first bill would allow tax-exempt private activity bond financing for public buildings that have too much private involvement. The second bill goes in the other direction, and would forbid governmental bond financing for stadiums, which, as we'll see, would have the effect of preventing tax-exempt financing of any kind for stadiums.

[We are continuing to work with our industry-leading public policy group](#) to study the many new legislative developments that are sure to arise, and we will use the blog to provide resources and reactions to them.

[Continue reading.](#)

The Public Finance Tax Blog

By Johnny Hutchinson on February 17, 2017

**Squire Patton Boggs**

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