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IRS Publishes Population Figures for Housing Credit, Private Bonds.

The Internal Revenue Service (IRS) today published <u>Notice 2017-19</u>, which lists its 2017 calendar year resident population figures. These figures are used to determine states' 2017 low-income housing tax credit (LIHTC) ceiling and tax-exempt private activity bond caps. Under <u>Rev. Proc. 2016-55</u>, each state's LIHTC ceiling in 2017 is the greater of \$2.35 multiplied by the state population or \$2.71 million; a state's tax-exempt bond volume cap will be the greater of \$100 multiplied by the state population or \$305,315,000.

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