

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **Webinar Recap: Mismeasurement of the Efficiencies of the Municipal Tax-Exemption.**

***Hosted by MBFA in partnership with Court Street Group Research LLC***

On Thursday, March 9th, approximately 50 industry groups representing issuers, investors, and state and local governments, participated in the MBFA/Court Street Group Research webinar on the Mismeasurement of the Municipal Tax-Exemption.

The Powerpoint presentation with audio can be viewed [here](#).

**The webinar featured the commentary of:**

- **Ron Bernardi**, President & CEO, *Bernardi Securities*
- **George Friedlander**, Managing Partner, *Court Street Group Research*
- **John Godfrey**, Senior Government Relations Director, *American Public Power Association*

The webinar focused on the recent rhetoric from Hill meetings and reports around Washington on the purported inefficiencies of the tax-exemption. Our experts discussed why the municipal tax exemption is efficient, what the potential implications for municipals are in tax reform, and prospects for maintaining the tax-exemption in tax reform.

**Additional Materials:**

- To view the Powerpoint slides for the webinar (without audio) click [here](#).
- To view the JCT report from July 2012 click [here](#).

For any questions concerning this event, please contact Justin Underwood at [justin@munibondsforamerica.org](mailto:justin@munibondsforamerica.org).